

Digicom Electronics, Inc

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 - Bank Accounts	
01 - Chase Checking-5161	0.00
02 - Bank of America	312,776.83
03 - Wells Fargo	0.00
06 - Sensys Clearing Account	0.00
Petty Cash	25.00
Total 100 - Bank Accounts	312,801.83
ACH Clearing	0.01
Total Bank Accounts	\$312,801.84
Accounts Receivable	
120 - Accounts Receivable	706,334.87
Total Accounts Receivable	\$706,334.87
Other Current Assets	
130 - Other Current Assets	
Inventory	1,004,906.20
Loan to Mo For Rent	0.00
Total 130 - Other Current Assets	1,004,906.20
Employee Advance	0.00
Uncategorized Asset	
Prepaid Expense	10,967.50
Total Uncategorized Asset	10,967.50
Undeposited Funds	0.00
Total Other Current Assets	\$1,015,873.70
Total Current Assets	\$2,035,010.41
Fixed Assets	
140 - Fixed Assets	
Accumulated Depreciation	-32,398.00
Building Improvements	
Building Improv 12/31/2014	137,342.00
Building Improve 09/30/2015	187,904.00

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	TOTAL
Total Building Improvements	325,246.00
Equipment	
Bozzle 30XD Assem 7/01/22	3,483.00
CF360 Radial Lead Cutter 12/22	2,072.00
Compressed Air Dry 05/03/23	1,740.00
Electrical 066/17/2021	4,535.00
Electrical 10/11/22	1,741.00
Electrical 12/13/2021	1,676.00
Electrical 12/29/2021	767.00
Electrical Panel 10/02/2013	3,232.00
Mirtec In-line 2D-3D 11/16/22	113,367.00
Nuyek Link Convey (10/05/2020)	2,866.00
Office Equipment	7,062.74
Dell Optiplex 7090 02/03/23	0.00
Desktop Accounting 09/09/22	0.00
Pavillion Desktop 04/07/2022	337.00
Precision Printer 10/15/2020	863.00
Total Office Equipment	8,262.74
Seamark Xray Insct Eq 9/1/22	35,945.00
X-Ray Inspection Sus 12/29/22	1,811.00
X-Ray Inspection Sys 10/18/22	12,921.00
Yamaha High Efficiency(10/05/20	41,608.00
Yamaha Pick & PL12/10/2021	95,984.00
YSM20-2-FE Accessories 06/3023	8,592.00
Total Equipment	340,602.74
Equipment - Conveyors	
Converor (12/06/21)	2,215.00
Conveyor (02/17/21)	2,597.00
Coveyor (12/15/21)	982.00
Total Equipment - Conveyors	5,794.00
Total 140 - Flixed Assets	639,244.74
Tesla Model 3	59,553.36
Total Fixed Assets	\$698,798.10
Other Assets	
150 - Other Assets	
ESSNKAY	49,458.20
Security Deposit	3,800.00
Total 150 - Other Assets	53,258.20
Accumulated Amortization of Other Assets	-13,863.00

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As of December 31, 2024

	TOTAL
Intangible Assets	13,863.00
Total Other Assets	\$53,258.20
TOTAL ASSETS	\$2,787,066.71
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 - Accounts Payable	264,635.28
Total Accounts Payable	\$264,635.28
Credit Cards	
210 - Credit Cards Payable	
BOA CC 6522	6,084.47
INK Chase Visa (-2826)	0.00
INK Chase Visa (9581)	0.00
U S bank 1345	6,419.93
Visa Wells Fargo (4087)	0.00
Total 210 - Credit Cards Payable	12,504.40
Total Credit Cards	\$12,504.40
Other Current Liabilities	
220 - Other Current Liabilities	
Loan From Kaynes Tech India	500,000.00
Prepaid Inventory	107,025.75
Total 220 - Other Current Liabilities	607,025.75
Bonus Payable	0.00
California Dept of Tax & Fee Admin Payable	17,031.58
Commissioner of Taxation & Finance Payable	21.38
Harris County Tax Office Payable	47.23
Office of State Commissioner Payable	80.59
Officer's Salary Payable	0.00
Payroll liabilities	16,364.80
Payroll Taxes Payable	5,910.36
Salary Payable	0.00
Sales Tax Agency Payable	0.00
Sales Tax Payable	0.00
State Processing Center Payable	732.80
Sales Tax Payable	0.00
Total State Processing Center Payable	732.80
Total Other Current Liabilities	\$647,214.49
Total Current Liabilities	\$924,354.17
Total Liabilities	\$924,354.17

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Balance Sheet

As of December 31, 2024

	TOTAL
Equity	
300 - Equity	
Capital Stock	194,751.00
Shareholder Loans (12/31/23)	0.00
Total 300 - Equity	194,751.00
Additional Paid in Capital	1,610,217.20
Opening Balance Equity	0.00
Retained Earnings	0.00
Net Income	57,744.34
Total Equity	\$1,862,712.54
TOTAL LIABILITIES AND EQUITY	\$2,787,066.71

Digicom Electronics, Inc

Profit and Loss

January - December 2024

	TOTAL
Income	
400 - Income	
Sales	
Sales income	5,278,273.76
Tariff Fee	4,094.11
Total Sales	5,282,367.87
Shipping Fees	6,589.96
Total 400 - Income	5,288,957.83
Total Income	\$5,288,957.83
Cost of Goods Sold	
500 - Direct Costs	
Coating	7,176.04
Parts	1,840,847.91
Parts Credit	977.87
PRODUCTION EXPENSES	
Calibration Services	2,713.58
Distilled water	33,477.42
Packaging	4,112.60
Parts and Tools	3,363.11
Product Testing	56.48
Services	5,734.77
Shipping Charges	36,838.65
Tooling	2,717.46
Total PRODUCTION EXPENSES	89,014.07
Recycling Fees	3,024.00
Tariff	4,372.09
Total 500 - Direct Costs	1,945,411.98
Total Cost of Goods Sold	\$1,945,411.98
GROSS PROFIT	\$3,343,545.85
Expenses	
600 - Overhead Expenses	
AUTOMOBILE EXPENSES	125.74
Fuel	34.92
License	1,516.00
Parking Fees/Tolls	283.85
Repairs and Maintenance	1,854.56
Shareholder Portion	3,953.66
Vehicle Insurance	2,581.88
Total AUTOMOBILE EXPENSES	10,350.61

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Profit and Loss

January - December 2024

	TOTAL
Building Expenses	
CAM Fees	12,754.00
Electrical	1,434.14
Exterior Lighting	44.12
Inspections	1,630.00
Pest Control	1,058.85
Security-Pardee Ln	13,188.08
Signage	1,688.92
Total Building Expenses	31,798.11
Computer Expenses	143.21
Internet Fees	3,085.51
Office Computer Accessories	2,669.97
Software	5,005.86
Web Site Design/Maintenance	1,200.00
Total Computer Expenses	12,104.55
Entertainment & Meals	1,903.19
Meals	1,870.90
Office Party	990.19
Total Entertainment & Meals	4,764.28
Equipments & Machinery	
Repairs and Maintenance	43,764.82
Total Equipments & Machinery	43,764.82
Insurance Expense	2,193.50
Health Insurance - Employees	26,428.41
Liability Ins (Common Area)	5,587.82
Worker's Comp	11,122.46
Total Insurance Expense	45,332.19
Interest Expense	
Credit Card Membership	99.00
Total Interest Expense	99.00
Marketing & Advertising	10,954.40
Marketing Gifts	117.00
Marketing/Advertising Expenses	44,275.00
Trade Shows	399.00
Marketing Expenses-Trade Shows	795.00
Misc Expenses - Trade Shows	84.85
Total Trade Shows	1,278.85
Total Marketing & Advertising	56,625.25

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Profit and Loss

January - December 2024

	TOTAL
Merchant Fees	6,018.22
Pay Trace	26,778.11
Paypal Fees	17.40
Total Merchant Fees	32,813.73
Office Expenses	
50% Meals	5,081.55
Janitorial Services/Supplies	23,547.00
Office Supplies	24,861.81
Shop Supplies	13,168.27
Shredding	1,610.75
Telephone	16,866.20
Total Office Expenses	85,135.58
Other Business Expense	
Cell Phone	150.00
Depreciation Expense	32,398.00
Dues and Subscriptions	5,964.09
Fringe Benefits	43.15
Outside Services	2,473.93
Sales Tax Expense	126.15
Shipping Charges	-0.70
Shipping Supplies	1,012.79
Total Other Business Expense	42,167.41
Payroll Expense	
401K Plan Administration	20,532.80
Employee Benefits	21,836.50
Employee Bonus	128,370.02
Officer's Salary/Health Ins	
Officer's Salary	129,192.39
Total Officer's Salary/Health Ins	129,192.39
Payroll Fees	10,795.32
Payroll Taxes	155,948.59
Wages and Salaries	1,727,619.77
Total Payroll Expense	2,194,295.39
Professional & Legal Fees	
Accounting/Tax/Immigration/Legal	43,133.34
Bookkeeping/Administrative	2,400.00
Consulting Expense	91,094.15
Travel expense reimbursement	23,435.93
Total Consulting Expense	114,530.08
ISO Audit Expense	30,539.87
Training	435.00
Total Professional & Legal Fees	191,038.29

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Profit and Loss

January - December 2024

	TOTAL
Rents	315,861.80
Repairs & Maintenance	
Equipment Repairs	613.33
Total Repairs & Maintenance	613.33
Taxes, Licenses & Permits	9,570.82
ITAR Registration	2,250.00
Oakland Business Tax	3,147.71
Sec of State Annual Filing	30.00
Total Taxes, Licenses & Permits	14,998.53
Travel Expense	
Airfare	8,048.74
Automobile Rental	6,535.58
Gifts	2,150.51
Hotel	5,141.23
Meals	740.35
Parking Fees	787.18
Travel	2,409.47
Total Travel Expense	25,813.06
Utilities	
Garbage	5,808.45
Gas and Electric	142,558.34
Water	5,352.79
Total Utilities	153,719.58
Total 600 - Overhead Expenses	3,261,295.51
Bank Charges	1,706.00
Guest House	22,800.00
Total Expenses	\$3,285,801.51
NET OPERATING INCOME	\$57,744.34
NET INCOME	\$57,744.34